CASE STUDY:

Anishinaabe Agriculture Inst. & Winona's Hemp, LLC

Osage, MN Founded in 2015 by Winona LaDuke

LEAD PROJECT MANAGER: Don Wedl | LIFT ECONOMY: Erin Axelrod | RIVERSTYX FOUNDATION: Kevin Bayuk

ABOUT AAI / WINONA'S HEMP

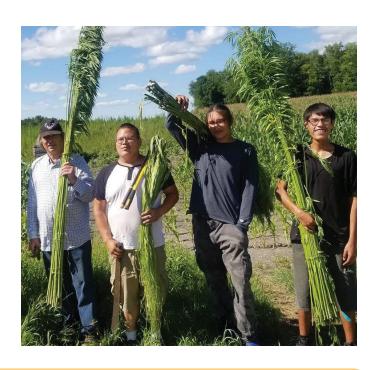
Our vision is to nurture a tribal hemp economy in North America, as a replicable model of organic, innovative and equitable Indigenous economics. We will create a regional strategy for the restoration of a fiber hemp economy, focused on northern plains and great lakes Indigenous nations, with an emphasis on repairing our relationship to our earth and each other. AAI is raising philanthropic capital to develop a comprehensive business plan and feasibility study for an investable hemp enterprise on White Earth. We seek to build a strong relationship with other indigenous textile growers & processors, including Navajo weavers. Winona's Hemp will create model farming, milling, spinning and garment infrastructure serving multiple markets for hemp yields for tribal members by 2025.



Lack of domestic hemp textile processing equipment for sale at any scale, but particularly at farm or community scale. Need R&D funds to create an open-source tribal hemp enterprise budget. Need to train and organize a network of tribal member farmers on regenerative, organic fiber hemp growing. Currently evaluating five possible R&D facility scenarios.







IMPACT AREAS



Equity and Justice/ Indigenous Sovereignty



Soil Improvement



Carbon Sequestration



Economic Development/ Job Creation



CURRENT CAPITAL STACK A/O INVESTMENT TO DATE

- Raised \$132,000 in gift crowdfunding to purchase farm (exceeding \$100K goal)
- \$100,000+ in grants from WindRose Fund to acquire land for future processing facility
- \$100,000+ in committed grants from Tam Trust
- \$100,000+ in grants from Heron Foundation for combined food and fiber work
- \$50,000 commitment from Patagonia (on pause due to COVID-19)
- Extensive in-kind support from Tribe members and partners

TYPE AND MAGNITUDE OF INVESTMENT SOUGHT

KEY RISKS

We are seeking support in the form of philanthropic capital—\$500,000 for completing R&D and first facility.

REVENUE MODEL & PROJECTED

To be determined through business plan development.

PROFITABILITY TIMELINE

- · Total costs of production (farming, processing, value-adding) result in too high of a barrier for market acceptance (being de-risked at R&D phase)
- · Seed availability
- Tribal capacity to respond to multiple threats and opportunities

INTEGRATED CAPITAL PATHWAY: AAI / WINONA'S HEMP



Secured 1st permit from Minnesota to grow hemp

Raised \$132,000 in gift crowdfunding to purchase farm (exceeding \$100K goal)

\$350K in philanthropic grant capital

Extensive in-kind support from Tribe members and partners

Seeking \$156,000 (grant)

Trialing of seeds, pilot regenerative organic growing, prototyping for processing, business plan development

We are seeking support in the form of philanthropic capital (combination grants and loans)

\$500,000 for R&D and first decortication facility Seeking \$6M-\$8M Investment raise to cover CapEx and initial operating expenses of vertically integrated facility

TYPES OF CAPITAL



NON-FINANCIAL SUPPORT

Business Planning TA Network Connections Advisory Support



State & Federal Grants Philanthropic Grants



LOAN GUARANTEES

Philanthropic Guarantees Guarantee Pools



Friends/Family Loans Other Debt Financing Bank Loans



INVESTMENTS

Revenue Share Agreements PRIs & MRIs Equity